

*The #1 Secret to
Your Kids'
Financial Success*

By Melanie Jane Nicolas

Founder/CEO of KWIC (Kids Wealth International Club, Inc.)

www.kwickids.com

TABLE OF CONTENTS

ABOUT MELANIE JANE NICOLAS	2
INTRODUCTION	4
CHAPTER ONE: LIVING JAR	6
CHAPTER TWO: FREEDOM JAR.....	8
CHAPTER THREE: SAVINGS JAR.....	11
CHAPTER FOUR: EDUCATION JAR	13
CHAPTER FIVE: GIVE JAR	15
CHAPTER SIX: PLAY JAR.....	17
CONCLUSION: BUILDING THE FOUNDATION TODAY.....	19



ABOUT MELANIE JANE NICOLAS

Melanie Jane Nicolas is the founder and CEO of Kids Wealth International Club. She empowers children to live a healthier financial future by creating a pathway to success for your kids.

Born into a middle class family in Chicago, Melanie and her brother lived with parents that taught them how getting a good education and a secure job is the secret to success. After spending some time with entrepreneurs during her adolescent years, Melanie realized at the age of 13 that she wanted to be an entrepreneur. Melanie attended a Catholic grade school and high school in Chicago, where she learned the power of giving back through service.

With a passion to help people, Melanie graduated with a Bachelor of Science in Nursing in 1998 and worked as an Operating Room nurse at Lutheran General Hospital and Swedish Covenant Hospital, specializing in orthopedic and neurologic surgeries. With her leadership skills, she also took on the role of the charge nurse, which involves collaboratively working with surgeons and anesthesiologists to efficiently and effectively optimize the care of all the patients undergoing surgery. After working for seven years, Melanie retired and bought New Beginning General Homecare Services with some partners. They own this company to date.

While working as a registered nurse, Melanie also earned her real estate license in 1999 and bought her first property at the age of 22. She worked side by side with her father who was a general contractor, where she became an expert in real estate. Since then, Melanie has owned and invested in over 20 properties and helped many families with their real estate needs.

Melanie is a strong believer in continuous growth and contributing to the world. Because of this, she has trained with many millionaire mentors, and continues a

process of unending self-education which has distinguished her as an authority in empowering young entrepreneurs as she continues to share her knowledge and expertise. With this, Melanie became the pioneer leader of the Young Entrepreneur Society Mastermind Forum Chapter in Park Ridge, Illinois where she helps other entrepreneurs discover the information that she has learned and adding value into their lives.

Melanie feels so blessed with an awesome life. She loves her children and thanks God for His most precious gifts every day. Because of her four children, her passion is children...to inspire and empower them with an abundant mindset that they can make a positive impact in this world. She strives to adopt at least 100 kids from all over the world through projects such as the MORE (MonaVie Operation Rescue) Project.

With her passion for children, Melanie currently spends her time reaching out to as many children through her Kids Wealth International Club (KWIC) Camps. She has become known as a “mompreneur” that helps children become wealthy in all aspects of their lives. In her camps, children will learn:

- How money works
- Why investing in assets is key to financial freedom
- How their thoughts, beliefs and attitudes influence their potential wealth
- The power of giving back
- The skills and knowledge to become an entrepreneur
- How to build a successful business

If you would like to give your children the best chance to grow into financial responsible adults through fun, accelerated learning call Kids Wealth International Club today and sign up for our next camp!

INTRODUCTION

As the CEO and Founder of Kids Wealth International Club, Inc and a “mompreneur” with four kids, I found that the secret to a solid foundation for your kid’s pathway to financial success is utilizing a tool called The Money Jars. This e-book is designed for you and your child to work together in understanding the concept of The Money Jars so that your child can begin to use this system. This will also create great habits regarding money savings and management.

The Money Jars is a system in which all of your money is allocated into six distinct categories so that you always have money for all your needs. I was first introduced to this simple money management concept many years ago at a seminar called The Millionaire Mind Intensive by Peak Potentials. For more information about Peak Potentials, please visit:

<https://mmi.infusionsoft.com/go/1/mmi5794>

As a child, most kids receive money through allowances and gifts and spend it. The majority of parents do not teach their kids how to spend their money, much less teach their kids how money works. There are no standards as to how their child should spend the money.

In addition, I would like to suggest that your money has more of a purpose than just spending. In a recent survey, three out of four Americans live paycheck to paycheck. At the end of the month, all the money is spent, and there is nothing left over to save or invest. This has caused Americans to increasingly turn to their credit cards, resulting in credit card debt becoming a big problem in America. By reading my e-book, along with going through a financial education camp like KWIC Money Camp and KWIC Success Camp, you and your kids will not only gain the

fundamental knowledge of how to allocate your money, but the skills to becoming financially successful. So have fun with this! Your kid is on his way to becoming a financially responsible KWIC Kid.

CHAPTER ONE: Living Jar

*“Learn to live with less. Learn to shun envy.
Appreciate what you have. If you have less, you
will appreciate what you have more.”*

-Anonymous

Your Living Jar is for living expenses. Now you are probably thinking, my kid doesn't get enough money to pay for his living expenses. Let's face it, some of the things our kids want are not necessarily things they need. To make this simple, make a list of things that your child buys that you usually pay for that are not needs, but wants such as candy, hair accessories, movie rentals, video games, etc. These are the things you can have your child allocate their money for to buy themselves. This will really teach them to become responsible. Not only that, but when your child wants to buy something he doesn't need, he'll think twice about whether or not he should be buying it.

Allocate 55% of your money into your Living Jar.

Take a moment with your child and list 12 things that you normally buy for them that is a want of theirs. Make an agreement with your child that from now on these items will be purchased with the money they allocate in their Living Jar.

- 1.
- 2.
- 3.
- 4.

- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.

Agreement:

I, _____(child's name), agree to purchase these items I want with my money I allocated in my Living Jar.

Child's Signature

Parent's Signature

CHAPTER TWO: Freedom Jar

*“The true value of a human being
is determined primarily by the measure
and the sense in which he has attained
to liberation from the self.”*

-Albert Einstein

One of the most important habits that wealthy people have is “paying yourself first.” However, because most kids don’t understand this concept, we naturally do the exact opposite by paying everyone else first, leaving no money to invest in assets that grow over time. Assets are divided into two categories: Cash flow assets and appreciating assets. The three main investments your kids can invest in are stocks, businesses and real estate. When a child invests at an early age, he learns that the key to financial freedom is growing his assets. Some ways your child can invest are investing in stocks (you can set up a joint account with him depending on his age), bonds, mutual funds, and coins. He can also use his money in his own business such as purchasing a gumball machine. Lastly, you and your child can make an agreement on investing his Freedom Jar money in real estate by paying you a portion of the mortgage, and receiving a prorated profit when you sell your home.

A year ago, when my oldest daughter was five years old, we were having a fundraising for our church. We were making desserts called halo-halo and selling them for \$5. I told my daughter that I would give her \$2 for every halo-halo she makes, and I would keep \$1 for the ingredients and give \$2 to our church. She then turned to me and asked, “Can I just have my friend Francis make them and I can give him \$1?” I was amazed that she understood the concept of leveraging people’s time, a skill that entrepreneurs have. This is when I realized that kids are creative entrepreneurs.

We dreamt as kids to become entrepreneurs. Your kids are no different. There are many stories of kids who started their own businesses, which grew into functioning and profitable enterprises. Kids are mini entrepreneurs fully capable of using their creative minds to invest their money in their Freedom Jars. All we need to do is provide some encouragement.

Allocate 10% of your money into your Freedom Jar

Take a moment with your child and list 12 ways your child can invest for each month.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.

10.

11.

12.

CHAPTER THREE: Savings Jar

“Dare to dream of your great success. Become intimate with those things which deeply motivate you and regularly work toward the realization of that mission.”

-Mary Anne Radmacher

Do you remember as a child often drawing about what could be? Funny, but as adults we forget to dream because of all the negativity we encounter throughout our lives. This next jar is the Savings Jar. The Savings Jar has two functions. Primarily, it is for emergency money. For your child, this could be like needing a new pair of hockey roller skates for his game tomorrow because one of the wheels broke off. Secondly, the Savings Jar is for long-term savings. This jar helps teach your child to not just dream about something he wants, but to set a goal and achieve it. It could be something like purchasing a Wii, a new bike, money for a family vacation, or even a down payment for his first car. Whatever it is, let him dream big. When your child sets out a dream, he naturally learns how to set goals. The skill of goal setting is an important factor to succeed in life. You get what you set out to do and think of most. For more information on goal setting, visit www.briantracy.com and get his free e-book, “Goals! How To Get Everything You Want Faster Than You Ever Thought Possible.”

Allocate 10% of your money into your Savings Jar: 5% for emergency money and 5% for a long-term goal purchase.

Take a moment with your child and list 6 emergency needs your child may need to save up for.

1.

2.

3.

4.

5.

6.

List 6 larger purchases your child wants to achieve, and then have him choose and circle the first one he will save up for first.

1.

2.

3.

4.

5.

6.

In the lines below, have your child write a statement in achieving this number one goal of his. It should be clear, specific, and measurable.

CHAPTER FOUR: Education Jar

*“If you wish to achieve worthwhile things
in your personal and career life,
you must become a worthwhile
person in your own self-development.”*

-Brian Tracy

Every parent wants their child to be educated. Education is important because what a child learns is the foundation of his life. Think about it: a child spends all of his childhood in school. This is where he practically learns all the basic fundamentals of life. But why is it that most adults won't spend half the money to invest in themselves by learning things not taught in school. Could it be because children got used to believing parents should put them to school and so education stops after college when they get a “good and secure” job? When a child is taught to put money aside in his Education Jar, he learns that education is crucial to his continuous growth. Not only is college education important, but personal development as well. To instill in your child that life is a continuous education process is priceless. Personal development at a young age can expose them to the importance of creative thinking, goal-setting, and problem solving. Exposing children to our KWIC Camps or other personal development programs can not only give them more tools, but also create ever lasting relationships with other kids. Most adults do not discover personal development until they are much older. Exposing your child to this other form of education is crucial. Other things your child can use his money in the Education Jar are books, music lessons, and seminars.

Allocate 10% of your money into your Education Jar

Take a moment with your child and list 12 ways your child can start educating himself.

The #1 Secret to Your Kids' Financial Success

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.

CHAPTER FIVE: Give Jar

“No act of kindness, however small, is ever wasted.”

-Aesop

Giving to the community not only allows your child to be aware of his blessings, but it also builds character. Giving teaches your child that he is not the center of attention and thus, he learns to be a generous person. Giving to the world can be actions such as making a tithing to the church, buying toys for a charity such as Toys For Tots, and purchasing a gift for a good friend.

When my son turned three years old, we had leftover cupcakes from his birthday party. He wanted more cupcakes than I would allow him to have. I thought this would be a great opportunity to teach him a life principle so I told him we're giving the cupcakes away to the local shelter. At first he was hesitant, but when I gave him the look like he didn't have a choice, we drove over to the shelter. We walked into the shelter and had a whole tray of cupcakes. We walked around and gave one cupcake to every person in the building. Every person said "Oh, he's so cute. Thank you so much; you just brightened up my day." You could imagine what this did for my son's self-esteem. He did not see that giving was taking away something from him, and instead, it made him feel good to give. Ever since then, he loves taking money out of his Give Jar to donate or buy something for the local shelter in need.

Allocate 5% of your money into your Give Jar.

Take a moment with your child and list 12 ways your child can give to the community.

1.

2.

3.

4.

5.

6.

7.

8.

9.

10.

11.

12.

CHAPTER SIX: Play Jar

“Play is the only way the highest intelligence of humankind can unfold.”

-Joseph Chilton Pearce

Once all of your child's money is allocated into the previously mentioned jars, it is time to play. Yay! Your child should spend all of his money in his Play Jar on a monthly basis, and there are no limits as to how to spend this. This will teach your child at an early age that he is deserving of rewarding himself, which many of us adults feel guilty about. Your child's hard earned money is a means to the rewards. It can be a trip to Toys R Us, buying video games, watching movies, etc. Whatever your child enjoys doing or playing with should be spent with this money.

Allocate 10% of your money into your Play Jar

Take a moment with your child and list 12 ways your child can use his Play Jar.

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.

- 7.
- 8.
- 9.
- 10.
- 11.
- 12.

CONCLUSION: Building the Foundation Today

The Money Jar System is just the beginning to your kids' financial success. Our KWIC Money Camp (<http://www.kwickid.com/camps/kmc>) goes into more detail regarding this system, while teaching other concepts around money in a fun, accelerated learning way. For more information on Accelerated Learning, visit (<http://www.kwickid.com/about/accelerated-learning/>).

In conclusion, when allocating your child's allowance, money from work and gifts, it is important to have set percentages as to how that money will be spent. This will teach your kids at an early age that money has six different jobs and how to handle and be responsible for money. Most importantly, your child will learn how to allocate his money so that he will always have money for everything he needs. Start this Money Jars System with your child today and begin to build their financial foundation.